

The Board of Directors of the Lakewood City Academy of the Lakewood City School District, city of Lakewood, County of Cuyahoga, State of Ohio, met in regular session in Room 105 at Lakewood City Academy, 13465 Franklin Blvd., Lakewood, Ohio on Tuesday, August 7, 2018 at 4:00 p.m.

**ROLL CALL**

Members Present: Ms. George, Mr. O'Bryan, Mr. Salzer

Members Absent: Mr. Calaway

Mr. Drops joined the meeting via phone.

#36/18

**ADOPTION OF AGENDA**

Ms. George moved and Mr. O'Bryan  
seconded the motion that the agenda be adopted:

BE IT RESOLVED by the Board of Directors of the Lakewood City Academy that the Agenda for the August 7, 2018, Regular Meeting be adopted with the following modification:

VII. Other Board Business

A. School Calendars for School Years 2018-19 and 2019-20

Upon Roll Call on the motion the vote was as follows:

Ms. George - Yea  
Mr. O'Bryan - Yea  
Mr. Salzer - Yea

Nays: None

The motion passed.

**APPROVAL OF MINUTES**

Mr. O'Bryan moved and Mr. Salzer  
seconded the motion that the minutes of the June 25, 2018, Special Meeting of the Board of Directors of the Lakewood City Academy be approved.

Yeas: Ms. George, Mr. O'Bryan, Mr. Salzer

Nays: None

The motion passed.

## **REPORTS**

### **Staffing Update**

Ms. Bornino-Elwell welcomed Ms. Maggie Niedzwiecki, the new Assistant Superintendent for Lakewood City Schools and who will also serve as the Sponsor's Representative for LCA. Best wishes to Ms. Ramsey-Caserio, who has moved on as the new Superintendent for North Ridgeville Schools.

After meeting with Ms. Niedzwiecki and Mrs. Bruening, Ms. Bornino-Elwell reports that staffing will presently be held at the current levels. To help meet the needs of students as well as meet Drop Out Prevention Requirements, Mrs. Bruening is working through Ohio Guidestone and Bellefaire JCB to get a a mental health counselor in place.

### **Opening Assurances**

Mr. Zeman explained the process for submitting to ODE the required Opening Assurances 10 days prior to school starting. Mr. Zeman will send out to the Board of Directors copies of those Opening Assurances.

### **Compliance and Quality Review**

Mr. Zeman stated that all of the items were due by July 15 and the Quality Rubric was due and submitted in April. A conference call meeting with ODE occurred at the end of July to review and discuss the Quality Rubric information, to talk through areas, to point out information that had been provided and get some feedback. It was a good meeting.

Ms. Niedzwiecki felt today's Compliance meeting went really well. The purpose of the meeting was to verify the information submitted via EpiCente. Moving forward, a goal for this year is to write our Educational Plan; bringing together all of the basic practical details that happen between the Board, Teaching and Learning and within the building.

#37/18

**SERVICE CONTRACT BETWEEN CONNECT  
AND LAKEWOOD CITY ACADEMY**

Mr. O'Bryan moved and Ms. George  
seconded the motion that the following resolution be adopted:

THEREFORE, BE IT RESOLVED that the Board of Directors of the Lakewood City Academy adopt the following Service Contract Between Connect and Lakewood City Academy.

Yeas: Ms. George, Mr. O'Bryan, Mr. Salzer

Nays: None

The motion passed.

#37/18 Yeas: Ms. George  
Mr. O'Bryan  
Mr. Salzer

Nays: None

The motion passed.

## CONNECT SERVICE CONTRACT

This Connect Service Contract (hereinafter referred to as "Contract") is entered into on this 1st day of July, 2018 by and between Connect (hereinafter referred to as "Connect") and the Lakewood City Academy (hereinafter referred to as "the School") upon the following terms and conditions.

WHEREAS, Connect is a regional council of governments established pursuant to O.R.C. Chapter 167 and operates as an information technology center pursuant to O.R.C. 3301.075 and O.A.C. 3301-3; and

NOW, THEREFORE, for mutually acceptable consideration, the parties hereto agree as follows:

1. Term: This Contract shall be for an initial term of three (3) years, commencing on July 1, 2018 and ending on June 30, 2021.
2. Services: Connect shall provide the School with Student, EMIS, and Fiscal Services (hereinafter referred to as "the Services").
3. Fees: The School shall pay Connect:
  1. \$5.00 per student for Fiscal Services Support. There is no additional cost for USAS/USPS/EIS Licenses.
  2. \$5.75 per student for Student Services Support.
  3. ProgressBook Suite licenses:
    - a. FY19: \$6.70 per student
    - b. FY20-21: Vendor established license cost per student
  4. \$4,000 per school year for EMIS support services plus \$0.65 per student
4. Payment for Services:
  - a. As consideration for providing the Services, the School shall pay Connect the fees established for the Services (hereinafter referred to as "the Service Fees"). The Service Fees shall be calculated based upon active students reported in the school's student information system or other equivalent total head count based upon changes to state of Ohio reporting for the immediately prior fiscal year. The Service Fees shall be due and payable on an annual basis on or before the first day of July.

- b. In addition to the Service Fees, the School shall be responsible to Connect for any and all costs of specified forms, rented equipment, equipment purchased on behalf of the School, equipment maintenance, and supplies incidental to the School's operation of the computer system, provided Connect has received the School's written approval prior to incurring such costs. All incidental charges shall be billed on a quarterly basis, as incurred, except that equipment purchases shall be billed upon receipt of bills by Connect.
- c. Upon the termination and/or expiration of this Contract, the School shall pay Connect for any and all costs associated with data conversion and/or transmission of the School's data on a time and materials basis.
- d. If the School fails to pay any Service Fee or incidental charge when due and thereafter fails to pay such fee/charge within thirty (30) days after receipt from Connect of written notice of such nonpayment, Connect may suspend services at any time upon delivery of written notice to the School.

5. Responsibilities of Connect:

- a. Connect shall make every effort to maintain a minimum application availability of 98% during regular business hours. Connect shall make every effort to maintain application availability of 90% outside of regular business hours exclusive of regularly scheduled maintenance and backup.
- b. Connect shall complete system maintenance, system upgrades, and system installations affecting system availability outside normal business hours unless any such maintenance, upgrade, or installation is necessary because of an unexpected system failure caused by events beyond Connect's control, or unless supporting vendors are not available outside normal business hours. Notification of every planned system outage shall be made at least twenty-four (24) hours in advance of the outage. Notification of system maintenance, system upgrades, and system installations affecting system availability will be provided to the School's designated representative via e-mail and in the system greeting displayed during system logon. In the event of an unexpected system failure, Connect will contact the School's designated representative via telephone to advise that the system is available for use.
- c. Connect shall install all new versions, updates, and patches within timeframes specified by the software producer. Connect shall also maintain an appropriate application environment.
- d. Connect shall, at the request of its advisory committees, evaluate new applications and services for the benefit of the School.
- e. Connect shall maintain a regular backup schedule including at a minimum nightly data backup maintained on a thirty (30) day rotation, and monthly system backup maintained on a twelve (12) month rotation. Connect shall restore data from backup as required by the School.

- f. Connect shall provide training to appropriate personnel of the School to the extent necessary for the School to perform system functions and procedures and to create system reports. Connect shall offer training for “new users” upon request of the School. Connect shall also maintain training attendance and survey results for periodic reporting to its Board of Directors.
- g. Connect shall provide and maintain appropriate and timely documentation to authorized users of the School where documentation is made available to Connect by supporting vendors. This documentation shall be made available in electronic and hardcopy format as appropriate.
- h. Quality of service shall be determined by an overall customer satisfaction of 90% or greater. Connect shall evaluate the quality of service via any of the following: (1) Quarterly Advisory and Board of Director meetings; (2) Periodic customer surveys; (3) Training evaluation forms; and (4) Other methods as determined appropriate.
- i. If requested by the School in writing, Connect shall plan and coordinate the School's ordering and installation, at the School's cost, of proper equipment and telephone lines, and shall provide information to the School to assist in obtaining necessary forms.

6. Responsibilities of the School:

- a. The School shall make its personnel and records available to Connect to the extent necessary to facilitate the planning, training, and implementation process.
- b. The School shall designate appropriate and qualified personnel for training and access to Connect's systems and services.
- c. The School shall notify Connect's designated support personnel regarding application and network issues.
- d. The School shall notify Connect of relevant staff changes, including all individuals that are granted access to Connect's networks, systems, and applications.
- e. The School shall participate in quality of service measuring activities as outlined previously, including but not limited to, advisory committee meetings, periodic customer surveys, and training evaluation forms.

7. Cooperation: Upon Connect's request, the School shall provide, without charge, copies of all information, data, records, and/or reports which Connect deems necessary to provide the Services. Appropriate conferences shall also be scheduled at convenient times with essential administrative personnel of both parties for the purpose of discussing necessary information.

8. Authority: Connect and the School hereby represent to each other that their respective undersigned officers are duly authorized to execute this Contract. Upon request, either party shall provide to the other party written evidence of such authorization and/or approval of this Contract.
9. Limitation on Liability:
- a. Connect shall not be liable to the School for failure to provide any service unless such failure is due to the gross negligence of Connect. In such event, the School's exclusive remedy shall be as follows: Connect shall re-create the reports incident to such service if the same can be reasonably performed and if the School provides Connect with any source data necessary for such work. If such work cannot be performed by Connect for any reason, the School shall be entitled to reimbursement by Connect of all costs incurred by the School to recover or reconstruct all lost data, in such form as necessary for the School's purposes, in an amount not to exceed the amount paid by the School for such service.
  - b. Use of any information obtained through the Connect network is at the School's risk. Connect expressly denies any responsibility for the accuracy or quality of such information.
  - c. The School recognizes and acknowledges that Connect does not make any warranties, express or implied, including without limitation any warranty of merchantability or fitness for a particular purpose, with respect to the network, the Services, or the Service's features, and the School hereby expressly disclaims all such warranties. Furthermore, the School agrees that Connect shall not be liable for any special, incidental, indirect, or consequential damages or for the loss of profit, revenue, or data arising out of the School's use of, or inability to use, the network, even if Connect shall have been advised of the possibility of the potential damage or loss.
  - d. Connect shall not be liable for any losses, damages, or costs incurred as a result of the errors or omissions of the School, its employees or agents. Furthermore, Connect shall not be liable for failure to perform if such failure is due to causes or conditions beyond its control.
10. Confidentiality:
- a. Connect shall exercise reasonable care in preserving and protecting the confidentiality of information and materials furnished to it by the School.
  - b. Connect shall not disclose any material, information or data concerning the School's operation to any person or entity without the School's prior written consent, except as required by law and as necessary or appropriate for Connect to carry out its proper functions.



- c. The School shall not disclose to any person or entity any material, information, or data obtained from Connect, whether through use of the computer system or otherwise, without Connect's prior written consent, except as required by law and as necessary or appropriate for the School to carry out its proper functions.

11. Property:

- a. All tapes, disk packs, computer programs, written procedures, and similar items utilized or developed by Connect in connection with this Contract shall at all times be the property of Connect.
- b. All data files shall remain the property of the School, subject to Connect's Data System Security Policy. Within ten (10) business days after the expiration or termination of this Contract and receipt of payment for any outstanding charges, including conversion and/or transmission charges, by Connect from the School, Connect shall return all available data files to the School. The files shall be returned in a form at the sole discretion of Connect.

12. Compliance with Law: Both parties shall comply with all applicable Federal, State, and Local laws, ordinances, codes, regulations, and policies, including but not limited to those governing the disclosure of confidential information regarding students and/or their family members, such as the Family Educational Rights and Privacy Act (20 U.S.C. §1232g).

13. Breach: If either party breaches a provision of this Contract, the non-breaching party shall provide the breaching party with written notice of said breach. If the breach is remedied within fifteen (15) days of receipt of the breach notice, said notice shall be void. If the breach is not remedied within fifteen (15) days of receipt of the breach notice, the non-breaching party shall have the right to terminate this Contract upon expiration of said remedy period. Neither party shall be responsible to the other for any losses or failure to perform its respective obligations under this Contract when such loss or failure is caused by conditions beyond the party's control, such as fire, explosion, water, act of God, civil disorder or disturbance, labor dispute, vandalism, war, riot, sabotage, weather or energy related closing, governmental regulations, or other similar causes. In the event that this Contract is terminated pursuant to this provision, the School shall pay all outstanding compensation owed to Connect for the Services provided through the effective date of the termination.

14. No Waiver: No failure of either party to exercise any power reserved to it by this Contract or to insist upon strict compliance by the other party with any obligation or condition hereunder and no custom or practice of the parties at variance with the terms hereof shall constitute a waiver of either party's right to demand strict compliance with any of the terms of this Contract. Waiver by either party of any particular default shall not affect or impair either party's right to exercise any or all of its rights and powers herein, nor shall that constitute a waiver by that party of any right hereunder, or of its right upon any subsequent breach or default to terminate this Contract prior to the expiration of its term.

15. Amendment: This Contract may not be reformed, altered, or modified in any way by any practice or course of dealing, but may be modified or amended only by an instrument in writing duly executed by both parties.
16. Termination: The School shall notify the Executive Director in writing six months prior to the termination date as stated in the agreement. Failure to make notification will result in a termination charge equal to one year service fees plus any lost subsidy funding associated with providing stated services.
17. Assignment: Neither party may assign or otherwise transfer, voluntarily or by operation of law, this Contract without the prior written consent of the other party.
18. Entirety: This Contract contains the entire Contract between the parties, and there are no oral promises or other representations inducing its execution or qualifying its terms. Any prior service contract or similar type of agreement between the parties, oral or written, is hereby superseded and terminated.
19. Governing Law: The laws of the state of Ohio shall govern the validity, performance, and enforcement of this Contract.
20. Notices: Any notice required or permitted herein shall be in writing and deemed given if delivered personally or if sent via certified U.S. mail.
21. Severability: Each article, paragraph, provision, term, and condition of this Contract, and any portions thereof, shall be considered severable. If, for any reason, any portion of this Contract is determined to be invalid or contrary to any applicable law, rule, or regulation, the remaining portions of this Contract shall be unimpaired, remain binding on the parties, and continue to be given full force and effect.
22. Section Headings: The section headings contained in this Contract are for convenience of reference only and shall not affect the meaning or interpretation of this Contract.

IN WITNESS WHEREOF, the parties hereto have executed this Contract on the date first written above.

Connect:

Lakewood City Academy:

By: \_\_\_\_\_  
Executive Director

By: \_\_\_\_\_

By: \_\_\_\_\_  
\_\_\_\_\_

#38/18

**LAKWOOD CITY ACADEMY FINANCIAL REPORT**

Ms. George moved and Mr. Salzer  
seconded the motion that the following resolution be adopted:

THEREFORE, BE IT RESOLVED that the Board of Directors of the Lakewood City Academy approve the following financial report.

Yeas: Ms. George, Mr. O'Bryan, Mr. Salzer

Nays: None

The motion passed.

#38/18 Yeas: Ms. George  
Mr. O'Bryan  
Mr. Salzer

Nays: None

The motion passed.

Lakewood City Academy  
Bank Reconciliation  
5/31/2018

Account # 0513028068

		5/1/2018 Beginning Balance	Deposits	Withdrawals	5/31/2018 Ending Balance
Per Bank	FFLkwd	173,979.37	77,096.08	76,682.81	174,392.64

Outstanding Checks (356.20)

Per Books		173,979.37	77,096.08	76,682.81	174,036.44
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		Per Lakewood FINANC:	
Per bank reconciliations:			
Gross per bank statement	174,392.64		
Less repo	(174,392.64)	Total Cash Available Per Books	174,036.44
Financial Account net deposits	0.00		
Financial Account o/s checks	(356.20)		0.00
			0.00
Bank chg to be reversed	-		
Bank clearing error	-		

Investments	0.00
Add repo	174,392.64
Total Investments	174,392.64
Total Cash Balances	174,036.44

		Total Current adjustments	0.00
Reconciled Bank Balance	174,036.44	Total book	174,036.44
		Total bank	174,036.44
			<i>Difference</i>

6/4/2018  
NG

**LAKWOOD CITY ACADEMY COMPARISON OF ACTUAL REVENUES AND EXPENDITURES TO BUDGETED AMOUNTS BASED UPON FIVE-YEAR FORECAST - FY2018**

	<b>FORECAST ESTIMATE</b>	<b>FYTD ACTUAL</b>	<b>FYTD %</b>	<b>JULY ACTUAL</b>	<b>AUGUST ACTUAL</b>	<b>SEPTEMBER ACTUAL</b>
<b>OPERATING RECEIPTS</b>						
State Foundation Payments (3110, 3211)	\$ 848,750	\$ 654,149	77.07%	\$ 68,872	\$ 68,793	\$ 65,552
Facilities/Casino Revenue (3190)	\$ 30,000	\$ 24,309	81.03%	\$ 1,962	\$ 5,274	\$ 1,949
Fees (1600, 1700)	\$ 400	\$ 13	3.29%			\$ 13
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ 2,000	\$ 1,403	70.15%		\$ 40	\$ 119
<b>TOTAL OPERATING RECEIPTS</b>	<b>\$ 881,150</b>	<b>\$ 679,874</b>	<b>77.16%</b>	<b>\$ 70,835</b>	<b>\$ 74,107</b>	<b>\$ 67,633</b>
<b>OPERATING DISBURSEMENTS</b>						
400 Purchased Services	\$ 1,083,228	\$ 922,428	85.16%	\$ 425	\$ 7,010	\$ 28,338
500 Supplies and Materials	\$ 32,500	\$ 23,388	71.96%	\$ 2,035	\$ 13,402	\$ 1,389
600 Capital Outlay-New	\$ 5,000	\$ -	0.00%			
700 Capital Outlay-Replacement	\$ -	\$ -				
800 Other	\$ 8,992	\$ 8,707	96.82%	\$ 4,113		
<b>TOTAL OPERATING DISBURSEMENTS</b>	<b>\$ 1,129,720</b>	<b>\$ 954,523</b>	<b>84.49%</b>	<b>\$ 6,573</b>	<b>\$ 20,412</b>	<b>\$ 29,727</b>
<b>EXCESS OF OPERATING RECEIPTS OVER (UNDER) OPERATING DISBURSEMENTS</b>	<b>\$ (248,570)</b>	<b>\$ (274,649)</b>	<b>110.49%</b>	<b>\$ 64,262</b>	<b>\$ 53,695</b>	<b>\$ 37,906</b>
<b>NONOPERATING RECEIPTS/(DISBURSEMENTS)</b>						
Federal Grants (all 4000 except fund 532)	\$ 96,508	\$ 93,394	96.77%			
Ed Jobs	\$ -	\$ -				
State Grants (3200, except 3211)	\$ 1,800	\$ 1,800	100.00%			
Donations (1820)	\$ -	\$ -	0.00%			
Interest Income (1400)	\$ -	\$ -	#DIV/0!			
Transfers-In	\$ -	\$ -				
Transfers-Out	\$ -	\$ -				
<b>TOTAL NONOPERATING RECEIPTS/(DISBURSEMENTS)</b>	<b>\$ 98,308</b>	<b>\$ 95,194</b>	<b>96.83%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS OF OPERATING AND NONOPERATING RECEIPTS OVER/(UNDER) OPERATING AND NONOPERATING DISBURSEMENTS</b>	<b>\$ (150,262)</b>	<b>\$ (179,456)</b>	<b>119.43%</b>	<b>\$ 64,262</b>	<b>\$ 53,695</b>	<b>\$ 37,906</b>
<b>FUND CASH BALANCE BEGINNING OF PERIOD</b>	<b>\$ 353,492</b>	<b>\$ 353,492</b>	<b>100.00%</b>	<b>\$ 353,492</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>
<b>FUND CASH BALANCE END OF PERIOD</b>	<b>\$ 203,230</b>	<b>\$ 174,036</b>	<b>85.64%</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>	<b>\$ 509,355</b>
<b>OUTSTANDING ENCUMBRANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>			
<b>UNENCUMBERED BALANCE</b>	<b>\$ 203,230</b>	<b>\$ 174,036</b>	<b>85.64%</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>	<b>\$ 509,355</b>
<b>Enrollment (Ave. Daily Membership) -</b>	<b>120.00</b>			<b>117.74</b>	<b>117.60</b>	<b>117.60</b>
<b>Bank Reconciliation (see attached)</b>						
<b>Other Fiscal Concerns:</b>						
- List by vendor all obligations that are more than 60 days past due.					None	
- CCIP applications that have not been approved, with status and date, and any outstanding issues.					None	
- Most recent audit findings or material weaknesses along with the required followup action.					None	
- Material errors by type: district challenge, concurrent enrollment, unapproved grade levels, special education, etc.						None
- Factors affecting the financial condition of the school:	Potential state funding reductions, enrollment losses due to mid-year graduation, increasing staff costs due to longer tenured staff.					
- Highlights from Board minutes:						

**LAKEWOOD CITY ACADEMY COMPARISON OF ACTUAL REVENUES AND EXPENDITURES  
TO BUDGETED AMOUNTS BASED UPON FIVE-YEAR FORECAST - FY2018**

<u>OCTOBER</u> <u>ACTUAL</u>	<u>NOVEMBER</u> <u>ACTUAL</u>	<u>DECEMBER</u> <u>ACTUAL</u>	<u>JANUARY</u> <u>ACTUAL</u>	<u>FEBRUARY</u> <u>ACTUAL</u>	<u>MARCH</u> <u>ACTUAL</u>	<u>APRIL</u> <u>ACTUAL</u>	<u>MAY</u> <u>ACTUAL</u>	<u>JUNE</u> <u>ACTUAL</u>
\$ 53,085	\$ 53,226	\$ 50,690	\$ 53,252	\$ 53,144	\$ 59,744	\$ 61,811	\$ 65,980	
\$ 1,430	\$ 1,459	\$ 1,373	\$ 3,967	\$ 1,524	\$ 1,672	\$ 1,773	\$ 1,925	
\$ 171	\$ 122	\$ 90	\$ 136	\$ 164	\$ 152	\$ 159	\$ 250	
\$ 54,686	\$ 54,807	\$ 52,154	\$ 57,354	\$ 54,832	\$ 61,568	\$ 63,744	\$ 68,155	\$ -
\$ 542	\$ 392,660	\$ 1,587	\$ 26,761	\$ 8,301	\$ 302,815	\$ 77,200	\$ 76,790	
\$ 247	\$ 1,748	\$ 1,345	\$ 2,068	\$ 387	\$ 113	\$ 431	\$ 222	
\$ 1,575	\$ 945	\$ 1,300		\$ 774				
\$ 2,364	\$ 395,353	\$ 4,232	\$ 28,829	\$ 9,461	\$ 302,928	\$ 77,631	\$ 77,012	\$ -
\$ 52,322	\$ (340,546)	\$ 47,921	\$ 28,525	\$ 45,370	\$ (241,360)	\$ (13,888)	\$ (8,857)	\$ -
		\$ 44,451				\$ 40,002	\$ 8,941	
\$ 900					\$ 900			
\$ 900	\$ -	\$ 44,451	\$ -	\$ -	\$ 900	\$ 40,002	\$ 8,941	\$ -
\$ 53,222	\$ (340,546)	\$ 92,373	\$ 28,525	\$ 45,370	\$ (240,460)	\$ 26,114	\$ 84	\$ -
\$ 509,355	\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036
\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036	\$ 174,036
\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036	\$ 174,036
94.40	97.70	94.82	97.34	97.81	100.87	101.77	103.28	

Lakewood City Academy  
Bank Reconciliation  
6/30/2018

Account # 0513028068

		6/1/2018 Beginning Balance	Deposits	Withdrawals	6/30/2018 Ending Balance
Per Bank	FFLkwd	174,392.64	63,116.97	80,441.74	157,067.87
Outstanding Checks					(2,308.86)
Per Books		174,392.64	63,116.97	80,441.74	154,759.01

		Per Lakewood FINANC:	
Per bank reconciliations:			
Gross per bank statement	157,067.87		
Less repo	(157,067.87)	Total Cash Available Per Books	154,759.01
Financial Account net deposits	0.00		
Financial Account o/s checks	(2,308.86)		0.00
			0.00
Bank chg to be reversed	-		
Bank clearing error	-		

Investments	0.00
Add repo	157,067.87
Total Investments	157,067.87
Total Cash Balances	154,759.01

		Total Current adjustments	0.00
Reconciled Bank Balance	154,759.01	<b>Total book</b>	154,759.01
		<b>Total bank</b>	154,759.01
			- <b>Difference</b>

7/3/2018  
ND

**LAKEWOOD CITY ACADEMY COMPARISON OF ACTUAL REVENUES AND EXPENDITURES TO BUDGETED AMOUNTS BASED UPON FIVE-YEAR FORECAST - FY2018**

	<u>FORECAST</u>	<u>FYTD</u>	<u>FYTD</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>
	<u>ESTIMATE</u>	<u>ACTUAL</u>	<u>%</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>
<b>OPERATING RECEIPTS</b>						
State Foundation Payments (3110, 3211)	\$ 848,750	\$ 713,212	84.03%	\$ 68,872	\$ 68,793	\$ 65,552
Facilities/Casino Revenue (3190)	\$ 30,000	\$ 26,016	86.72%	\$ 1,962	\$ 5,274	\$ 1,949
Fees (1600, 1700)	\$ 400	\$ 13	3.29%			\$ 13
Other (1830, 1840, 1850, 1860, 1870, 1890)	\$ 2,000	\$ 1,403	70.15%		\$ 40	\$ 119
<b>TOTAL OPERATING RECEIPTS</b>	<b>\$ 881,150</b>	<b>\$ 740,644</b>	<b>84.05%</b>	<b>\$ 70,835</b>	<b>\$ 74,107</b>	<b>\$ 67,633</b>
<b>OPERATING DISBURSEMENTS</b>						
400 Purchased Services	\$ 1,083,228	\$ 1,002,511	92.55%	\$ 425	\$ 7,010	\$ 28,338
500 Supplies and Materials	\$ 32,500	\$ 25,701	79.08%	\$ 2,035	\$ 13,402	\$ 1,389
600 Capital Outlay-New	\$ 5,000	\$ -	0.00%			
700 Capital Outlay-Replacement	\$ -	\$ -				
800 Other	\$ 8,992	\$ 8,707	96.82%	\$ 4,113		
<b>TOTAL OPERATING DISBURSEMENTS</b>	<b>\$ 1,129,720</b>	<b>\$ 1,036,918</b>	<b>91.79%</b>	<b>\$ 6,573</b>	<b>\$ 20,412</b>	<b>\$ 29,727</b>
<b>EXCESS OF OPERATING RECEIPTS OVER (UNDER) OPERATING DISBURSEMENTS</b>	<b>\$ (248,570)</b>	<b>\$ (296,274)</b>	<b>119.19%</b>	<b>\$ 64,262</b>	<b>\$ 53,695</b>	<b>\$ 37,906</b>
<b>NONOPERATING RECEIPTS/(DISBURSEMENTS)</b>						
Federal Grants (all 4000 except fund 532)	\$ 96,508	\$ 95,741	99.21%			
Ed Jobs	\$ -	\$ -				
State Grants (3200, except 3211)	\$ 1,800	\$ 1,800	100.00%			
Donations (1820)	\$ -	\$ -	0.00%			
Interest Income (1400)	\$ -	\$ -	#DIV/0!			
Transfers-In	\$ -	\$ -				
Transfers-Out	\$ -	\$ -				
<b>TOTAL NONOPERATING RECEIPTS/(DISBURSEMENTS)</b>	<b>\$ 98,308</b>	<b>\$ 97,541</b>	<b>99.22%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXCESS OF OPERATING AND NONOPERATING RECEIPTS OVER/(UNDER) OPERATING AND NONOPERATING DISBURSEMENTS</b>	<b>\$ (150,262)</b>	<b>\$ (198,733)</b>	<b>132.26%</b>	<b>\$ 64,262</b>	<b>\$ 53,695</b>	<b>\$ 37,906</b>
<b>FUND CASH BALANCE BEGINNING OF PERIOD</b>	<b>\$ 353,492</b>	<b>\$ 353,492</b>	<b>100.00%</b>	<b>\$ 353,492</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>
<b>FUND CASH BALANCE END OF PERIOD</b>	<b>\$ 203,230</b>	<b>\$ 154,759</b>	<b>76.15%</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>	<b>\$ 509,355</b>
<b>OUTSTANDING ENCUMBRANCES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>			
<b>UNENCUMBERED BALANCE</b>	<b>\$ 203,230</b>	<b>\$ 154,759</b>	<b>76.15%</b>	<b>\$ 417,754</b>	<b>\$ 471,449</b>	<b>\$ 509,355</b>
<b>Enrollment (Ave. Daily Membership) -</b>	<b>120.00</b>			<b>117.74</b>	<b>117.60</b>	<b>117.60</b>
<b>Bank Reconciliation (see attached)</b>						
<b>Other Fiscal Concerns:</b>						
- List by vendor all obligations that are more than 60 days past due.					None	
- CCIP applications that have not been approved, with status and date, and any outstanding issues.					None	
- Most recent audit findings or material weaknesses along with the required followup action.					None	
- Fatal errors by type: district challenge, concurrent enrollment, unapproved grade levels, special education, etc.						None
- Factors affecting the financial condition of the school:						Potential state funding reductions, enrollment losses due to mid-year graduation increasing staff costs due to longer tenured staff.
- Highlights from Board minutes:						240



**LAKEWOOD CITY ACADEMY COMPARISON OF ACTUAL REVENUES AND EXPENDITURES  
TO BUDGETED AMOUNTS BASED UPON FIVE-YEAR FORECAST - FY2018**

<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>
<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>
\$ 53,085	\$ 53,226	\$ 50,690	\$ 53,252	\$ 53,144	\$ 59,744	\$ 61,811	\$ 65,980	\$ 59,063
\$ 1,430	\$ 1,459	\$ 1,373	\$ 3,967	\$ 1,524	\$ 1,672	\$ 1,773	\$ 1,925	\$ 1,707
\$ 171	\$ 122	\$ 90	\$ 136	\$ 164	\$ 152	\$ 159	\$ 250	
\$ 54,686	\$ 54,807	\$ 52,154	\$ 57,354	\$ 54,832	\$ 61,568	\$ 63,744	\$ 68,155	\$ 60,769
\$ 542	\$ 392,660	\$ 1,587	\$ 26,761	\$ 8,301	\$ 302,815	\$ 77,200	\$ 76,790	\$ 80,082
\$ 247	\$ 1,748	\$ 1,345	\$ 2,068	\$ 387	\$ 113	\$ 431	\$ 222	\$ 2,312
\$ 1,575	\$ 945	\$ 1,300		\$ 774				
\$ 2,364	\$ 395,353	\$ 4,232	\$ 28,829	\$ 9,461	\$ 302,928	\$ 77,631	\$ 77,012	\$ 82,394
\$ 52,322	\$ (340,546)	\$ 47,921	\$ 28,525	\$ 45,370	\$ (241,360)	\$ (13,888)	\$ (8,857)	\$ (21,625)
	\$ 44,451				\$ 40,002	\$ 8,941	\$ 2,348	
\$ 900					\$ 900			
900	\$ -	\$ 44,451	\$ -	\$ -	\$ 900	\$ 40,002	\$ 8,941	\$ 2,348
\$ 53,222	\$ (340,546)	\$ 92,373	\$ 28,525	\$ 45,370	\$ (240,460)	\$ 26,114	\$ 84	\$ (19,277)
\$ 509,355	\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036
\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036	\$ 154,759
\$ 562,577	\$ 222,031	\$ 314,403	\$ 342,928	\$ 388,299	\$ 147,838	\$ 173,952	\$ 174,036	\$ 154,759
94.40	97.70	94.82	97.34	97.81	100.87	101.77	103.28	103.35

#39/18

**SCHOOL CALENDARS FOR SCHOOL YEARS**  
**2018-19 AND 2019-20**

Ms. George moved and Mr. O'Bryan  
seconded the motion that the following resolution be adopted:

THEREFORE, BE IT RESOLVED that the Board of Directors of the Lakewood City Academy approve the School Calendars for School Years 2018-19 and 2019-20.

Yeas: Ms. George, Mr. O'Bryan, Mr. Salzer

Nays: None

The motion passed.

#39/18 Yeas: Ms. George  
Mr. O'Bryan  
Mr. Salzer

Nays: None

The motion passed.



## LAKEWOOD CITY ACADEMY CALENDAR FOR 2018-19

### 2018

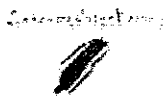
Monday, August 6, 2018	All School Offices open
Monday, August 20, 2018	Professional Day for staff
Tuesday, August 21, 2018	First Day of Instruction – all schools
Monday, September 3, 2018	Labor Day – no school for all students – offices closed
Friday, October 12, 2018	NEOEA Day – no school for all students
Tuesday, November 6, 2018	Professional Day for staff – no school for all students
Thursday, November 15, 2018	LCA Evening Parent Conferences– school in session for K-12 students
Monday, November 19, 2018	LCA Evening Parent Conferences– school in session for K-12 students
Wednesday, November 21, 2018	Non-instructional Day – no school for all students
Thursday, November 22, 2018	Thanksgiving Vacation – no school for all students – holiday for all employees
Friday, November 23, 2018	Thanksgiving Vacation – no school for all students – holiday for all employees
Monday, November 26, 2018	School Reopens
Friday, December 21, 2018	Professional Day for staff – no school for all students
Monday, December 24, 2018	Winter Break Begins – no school for all students
Monday, December 24, 2018	Holiday for all employees
Tuesday, December 25, 2018	Holiday for all employees

### 2019

Tuesday, January 1, 2019	New Year's Day Observed – holiday for all employees
Monday, January 7, 2019	School Reopens
Monday, January 21, 2019	Martin Luther King Day – no school for all students – holiday for all employees
Friday, February 15, 2019	Professional Day for Staff – no school for all students
Monday, February 18, 2019	Presidents' Day – no school for all students – holiday for all employees
Monday, March 18, 2019	Spring Break Begins – no school for all students
Monday, March 25, 2019	School Reopens
Friday, April 19, 2019	Holiday for All Employees - no school for all students
Monday, April 22, 2019	Non-instructional Day – no school for all students
Monday, May 27, 2019	Memorial Day– holiday for all employees
Monday, June 3, 2019	Lakewood City Academy Graduation
Tuesday, June 4, 2019	Last Day of School for all students
Wednesday, June 5, 2019	Professional Day for staff
Thursday, July 4, 2019	Independence Day – holiday for all employees

Note: In case of excessive emergency closings of school, the make-up days will be on January 21 (Martin Luther King Day), February 18 (President's Day) and at the end of school year if necessary. The calendar is subject to change.

**Board Approved:**



**LAKWOOD CITY ACADEMY  
CALENDAR FOR 2019-20**

**2019**

Monday, August 5, 2019	All School Offices open
Monday, August 19, 2019	Professional Day for staff
Tuesday, August 20, 2019	First Day of Instruction – all schools
Monday, September 2, 2019	Labor Day – no school for all students – offices closed
Friday, October 11, 2019	NEOEA Day – no school for all students
Tuesday, November 5, 2019	Professional Day for staff – no school for all students
TBD	LCA Evening Parent Conferences– school in session for K-12 students
TBD	LCA Evening Parent Conferences– school in session for K-12 students
Wednesday, November 27, 2019	Non-instructional Day – no school for all students
Thursday, November 28, 2019	Thanksgiving Vacation – no school for all students – holiday for all employees
Friday, November 29, 2019	Thanksgiving Vacation – no school for all students – holiday for all employees
Monday, December 2, 2019	School Reopens
Friday, December 20, 2019	Professional Day for staff – no school for all students
Monday, December 23, 2019	Winter Break Begins – no school for all students
Tuesday, December 24, 2019	Holiday for all employees
Wednesday, December 25, 2019	Holiday for all employees

**2020**

Wednesday, January 1, 2020	New Year's Day Observed – holiday for all employees
Monday, January 6, 2020	School Reopens
Monday, January 20, 2020	Martin Luther King Day – no school for all students – holiday for all employees
Friday, February 14, 2020	Professional Day for Staff – no school for all students
Monday, February 17, 2020	Presidents' Day – no school for all students – holiday for all employees
Monday, March 23, 2020	Spring Break Begins – no school for all students
Monday, March 30, 2020	School Reopens
Friday, April 10, 2020	Holiday for All Employees - no school for all students
Monday, April 13, 2020	No school for all students – workday for 12-month employees
Monday, May 25, 2020	Memorial Day– holiday for all employees
Monday, June 1, 2020	Lakewood City Academy Graduation
Tuesday, June 2, 2020	Last Day of School for all students
Wednesday, June 3, 2020	Professional Day for staff
Friday, July 3, 2020	Independence Day Observed– holiday for all employees

Note: In case of excessive emergency closings of school, the make-up days will be on January 20 (Martin Luther King Day), February 17 (President's Day) and at the end of school year if necessary. The calendar is subject to change.

Approved:

**COMMUNICATIONS**

Ms. George asked whether there were any Communications. There were none.

There being no further business, Ms. George asked for a motion to Adjourn.

#40/18

ADJOURNMENT

Ms. George moved and Mr. Salzer  
seconded the motion that the August 7, 2018 Regular Meeting of the Board of Directors of the  
Lakewood City Academy be adjourned.

Yeas: Ms. George, Mr. O'Bryan, Mr. Salzer

Nays: None

The motion passed.

The meeting was adjourned at 4:38 p.m.

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Treasurer

#40/18 Yeas: Ms. George  
Mr. O'Bryan  
Mr. Salzer

Nays: None

The motion passed.