

LAKWOOD CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

	Actual			Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenue:								
1.010 General Property Tax (Real Estate)	33,099,785	33,601,697	32,932,605	32,727,291	32,565,392	32,565,392	32,658,749	32,744,787
1.020 Tangible Personal Property Tax	2,858,540	2,268,647	1,600,324	798,588	521,751	489,828	489,828	489,828
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	18,863,944	19,009,242	18,911,651	17,896,614	17,541,663	17,194,956	17,351,140	17,349,251
1.040 Restricted Grants-in-Aid	1,053,495	1,089,825	843,864	1,642,333	1,621,740	1,600,413	1,612,915	1,614,804
1.050 Property Tax Allocation	4,720,244	5,562,089	6,253,480	6,851,139	6,914,136	6,914,136	6,745,101	5,732,341
1.060 All Other Revenues	5,934,134	5,609,367	5,014,173	4,614,173	4,364,173	4,364,173	4,364,173	4,364,173
1.070 Total Revenues	66,530,142	67,140,867	65,556,097	64,530,138	63,528,854	63,128,898	63,221,906	62,295,184
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0	0	0
2.050 Advances-In	1,072,500	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000
2.060 All Other Financing Sources	0	0	0	0	0	0	0	0
2.070 Total Other Financing Sources	1,072,500	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000
2.080 Total Revenues and Other Financing Sources	67,602,642	68,320,867	67,343,697	66,517,838	64,478,854	64,078,898	64,171,906	63,245,184
Expenditures:								
3.010 Personal Services	41,154,474	41,902,366	42,988,006	43,825,794	46,241,608	47,302,782	49,126,095	50,810,800
3.020 Employees' Retirement/Insurance Benefits	13,114,935	13,724,703	13,596,273	13,467,146	14,404,752	15,020,334	15,979,782	16,977,436
3.030 Purchased Services	7,987,236	10,465,052	9,612,542	9,331,685	10,219,971	10,805,130	11,021,117	11,541,423
3.040 Supplies and Materials	1,662,574	1,631,527	1,716,413	1,805,167	1,841,270	1,878,096	1,915,658	1,953,971
3.050 Capital Outlay	596,423	734,606	472,574	524,129	524,129	524,129	524,129	524,129
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	801,140	931,858	963,745	1,023,068	1,043,529	1,064,400	1,064,400	1,064,400
4.500 Total Expenditures	65,316,782	69,390,112	69,349,553	69,976,989	74,275,260	76,594,870	79,631,181	82,872,159
Other Financing Uses								
5.010 Operating Transfers-Out	35,000	35,000	45,000	35,000	35,000	35,000	35,000	35,000
5.020 Advances-Out	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000	950,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	1,215,000	1,822,600	2,032,700	985,000	985,000	985,000	985,000	985,000
5.050 Total Expenditures and Other Financing Uses	66,531,782	71,212,712	71,382,253	70,961,989	75,260,260	77,579,870	80,616,181	83,857,159
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses								
6.010	1,070,860	-2,891,845	-4,038,556	-4,444,151	-10,781,406	-13,500,971	-16,444,275	-20,611,975
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies								
7.010	21,816,526	22,887,386	19,995,541	15,956,985	11,512,834	731,428	-12,769,543	-29,213,818
7.020 Cash Balance June 30	22,887,386	19,995,541	15,956,985	11,512,834	731,428	-12,769,543	-29,213,818	-49,825,793
8.010 Estimated Encumbrances June 30	1,843,809	1,093,158	945,082	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations								
10.010	21,043,577	18,902,383	15,011,903	10,312,834	-468,572	-13,969,543	-30,413,818	-51,025,793
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations								
12.011	21,043,577	18,902,383	15,011,903	10,312,834	-468,572	-13,969,543	-30,413,818	-51,025,793
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	21,043,577	18,902,383	15,011,903	10,312,834	-468,572	-13,969,543	-30,413,818	-51,025,793
ADM Forecasts								
20.010 Kindergarten - October Count				439	420	420	420	420
20.015 Grades 1-12 - October Count				5,274	5,254	5,245	5,224	5,093
20.02 Kindergarten - February Count				0	0	0	0	0
20.025 Grades 1-12 - February Count				0	0	0	0	0