

## FIVE YEAR FORECAST

IRN No. 000942

County: Cuyahoga

### Lakewood City Academy

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended June 30, 2007 through 2009, Actual and  
the Fiscal Years Ending June 30, 2010 through 2014, Forecasted

	<b>Actual</b>			<b>Forecasted</b>				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	\$858,501	\$807,107	\$939,316	\$864,275	\$898,997	\$898,997	\$898,997	\$898,997
Charges for Services (1500)	0	0	0	0	0	0	0	0
Fees (1600, 1700)	0	0	200	200	200	200	200	200
Other (1830, 1840, 1850, 1860, 1870, 1890)	212	2,651	5,779	6,000	6,000	6,000	6,000	6,000
<b>Total Operating Receipts</b>	<b>858,713</b>	<b>809,758</b>	<b>945,295</b>	<b>870,475</b>	<b>905,197</b>	<b>905,197</b>	<b>905,197</b>	<b>905,197</b>
<b>Operating Disbursements</b>								
100 Salaries and Wages	0	0	0	0	0	0	0	0
200 Employee Retirement and Insurance Benefits	0	0	0	0	0	0	0	0
400 Purchased Services	745,863	792,390	903,999	679,916	781,649	812,915	845,432	879,249
500 Supplies and Materials	0	9,737	9,546	14,000	14,420	14,853	15,298	15,757
600 Capital Outlay -New	0	7,168	0	13,405	0	0	0	0
700 Capital Outlay - Replacement	135	0	0	0	10,000	10,000	10,000	10,000
800 Other	3,335	2,001	2,366	2,500	2,575	2,652	2,732	2,814
<b>Total Operating Disbursements</b>	<b>749,333</b>	<b>811,296</b>	<b>915,911</b>	<b>709,821</b>	<b>808,644</b>	<b>840,420</b>	<b>873,462</b>	<b>907,820</b>
Excess of Operating Receipts Over (Under) Operating Disbursements	109,380	(1,538)	29,384	160,654	96,553	64,777	31,735	(2,623)
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	0	0	2,971	0	0	0	0	0
Federal Fiscal Stabilization Grant (fund 532)	0	0	0	0	0	0	0	0
State Grants (3200, except 3211)	0	0	0	0	0	0	0	0
Donations (1820)	0	0	0	0	0	0	0	0
Interest Income (1400)	7,010	11,652	2,567	1,500	1,500	1,500	1,500	1,500
Debt Proceeds (1900)	0	0	0	0	0	0	0	0
Debt Principal Retirement	0	0	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0	0	0
Transfers - In	0	0	0	0	0	0	0	0
Transfers - Out	9,000	0	0	0	0	0	0	0
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>16,010</b>	<b>11,652</b>	<b>5,538</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>

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	<b>Actual</b>				<b>Forecasted</b>			
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	125,390	10,114	34,921	162,154	98,053	66,277	33,235	(1,123)
Fund Cash Balance Beginning of Fiscal Year	94,255	219,645	229,759	264,680	426,834	524,887	591,164	624,399
Fund Cash Balance End of Fiscal Year	\$219,645	\$229,759	\$264,680	\$426,834	\$524,887	\$591,164	\$624,399	\$623,276

**Disclosure Items for State Fiscal Stabilization Funds**

Personal Services SFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Employees Retirement/Insurance Benefits SFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Purchased Services SFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	57,154	57,154	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Supplies and Materials SFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Capital Outlay SFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	0	0	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Expenditures - SDFSF	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	\$57,154	\$57,154	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

**Assumptions - See Accompanying Word Document**