

LAKWOOD CITY SCHOOL DISTRICT - - CUYAHOGA COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

	Actual			Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenue:								
1.010 General Property Tax (Real Estate)	33,099,785	33,601,697	32,932,605	32,727,291	32,565,392	32,565,392	32,658,749	32,744,787
1.020 Tangible Personal Property Tax	2,858,540	2,268,647	1,600,324	798,588	521,751	490,850	490,850	490,850
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	18,863,944	19,009,242	18,911,651	17,896,614	17,541,663	17,194,956	17,351,140	17,349,251
1.040 Restricted Grants-in-Aid	1,053,495	1,089,825	843,864	1,642,333	1,621,740	1,600,413	1,612,915	1,614,804
1.050 Property Tax Allocation	4,720,244	5,562,089	6,253,480	6,851,139	6,914,136	6,914,136	6,745,101	5,732,341
1.060 All Other Revenues	5,934,134	5,609,367	5,014,173	4,614,173	4,308,686	4,308,686	4,308,686	4,308,686
1.070 Total Revenues	66,530,142	67,140,867	65,556,097	64,530,138	63,473,367	63,074,433	63,167,441	62,240,719
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0	0	0	0	0
2.050 Advances-In	1,072,500	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000
2.060 All Other Financing Sources	0	0	0	0	0	0	0	0
2.070 Total Other Financing Sources	1,072,500	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000
2.080 Total Revenues and Other Financing Sources	67,602,642	68,320,867	67,343,697	66,517,838	64,423,367	64,024,433	64,117,441	63,190,719
Expenditures:								
3.010 Personal Services	41,154,474	41,902,366	42,988,006	43,825,794	43,038,590	43,674,819	45,356,642	46,894,338
3.020 Employees' Retirement/Insurance Benefits	13,114,935	13,724,703	13,596,273	13,467,146	13,449,370	13,924,594	14,909,552	15,841,875
3.030 Purchased Services	7,987,236	10,465,052	9,612,542	8,873,308	9,469,651	10,059,803	10,260,883	10,765,985
3.040 Supplies and Materials	1,662,574	1,631,527	1,716,413	1,347,258	1,522,377	1,702,825	1,736,881	1,771,619
3.050 Capital Outlay	596,423	734,606	472,574	211,720	193,301	193,301	193,301	193,301
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	801,140	931,858	963,745	1,023,053	1,043,514	1,064,384	1,064,384	1,064,384
4.500 Total Expenditures	65,316,782	69,390,112	69,349,553	68,748,279	68,716,802	70,619,726	73,521,644	76,531,503
Other Financing Uses								
5.010 Operating Transfers-Out	35,000	35,000	45,000	35,000	20,000	20,000	20,000	20,000
5.020 Advances-Out	1,180,000	1,787,600	1,987,700	950,000	950,000	950,000	950,000	950,000
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	1,215,000	1,822,600	2,032,700	985,000	970,000	970,000	970,000	970,000
5.050 Total Expenditures and Other Financing Uses	66,531,782	71,212,712	71,382,253	69,733,279	69,686,802	71,589,726	74,491,644	77,501,503
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	1,070,860	-2,891,845	-4,038,556	-3,215,441	-5,263,436	-7,565,293	-10,374,203	-14,310,783
7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	21,816,526	22,887,386	19,995,541	15,956,985	12,741,544	7,478,109	-87,184	-10,461,387
7.020 Cash Balance June 30	22,887,386	19,995,541	15,956,985	12,741,544	7,478,109	-87,184	-10,461,387	-24,772,171
8.010 Estimated Encumbrances June 30	1,843,809	1,093,158	945,082	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	21,043,577	18,902,383	15,011,903	11,541,544	6,278,109	-1,287,184	-11,661,387	-25,972,171
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	21,043,577	18,902,383	15,011,903	11,541,544	6,278,109	-1,287,184	-11,661,387	-25,972,171
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	3,219,294	6,187,576	0	3,219,294	6,187,576	6,187,576	6,187,576
13.030 Cumulative Balance of New Levies	0	0	0	0	3,219,294	9,406,870	15,594,447	21,782,023
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	21,043,577	18,902,383	15,011,903	11,541,544	9,497,403	8,119,686	3,933,059	-4,190,148
ADM Forecasts								
20.010 Kindergarten - October Count				439	420	420	420	420
20.015 Grades 1-12 - October Count				5,274	5,254	5,245	5,224	5,093
20.02 Kindergarten - February Count				0	0	0	0	0
20.025 Grades 1-12 - February Count				0	0	0	0	0